



My Life Foundation Gift Acceptance Policy

Issued by Institutional Advancement on March 1, 2022

My Life Foundation (hereinafter referred to as My Life) and our client consumers (individuals we serve who are living with a range of intellectual and physical disabilities) are only able to thrive because of the support we receive from our friends and supporters in the community. We deeply appreciate your generous support!

The purpose of our gift acceptance policy is to protect your financial interests and honor your philanthropic intentions. The types of gifts that are covered in this policy are: cash gifts of over \$1,000, stock valued at over \$1,000, and common forms of Planned Gifts including real estate, bargain sales, vehicles, boats, crypto currency, or other high-value property.

Note: My Life does **not** provide personal legal, financial, or other professional advice to donors or prospective donors. We encourage you to consult with your own financial advisors in matters relating to your gifts and the resulting tax and estate planning consequences.

My Life Foundation may also choose to retain legal counsel prior to accepting a gift to ensure that the gift will further our purpose and mission. Our Board of Directors will make the final decision regarding whether or not we are able to accept gifts that have restrictions, gifts that are difficult to administer, or gifts that do not further the mission of My Life. Unrestricted gifts are greatly appreciated because they can be used to fulfill our greatest need.

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8616 La Tijera Blvd, Suite 407, Westchester, CA 90045

1305 E Palmdale Blvd, Suite 5, Palmdale, CA 93550

www.mylifefoundation.org

94-3347107 My Life Foundation, Inc. is recognized as a tax-exempt organization. Contributions to 501(c)(3) organizations may be tax deductible. Please consult your tax advisor to determine the deductibility of this contribution. This letter is your receipt for income tax purposes.





Types of Gifts

- ◆ **Check or Money Order**
- ◆ **Stocks, Bonds, Securities:** publicly traded securities are usually sold upon acceptance. Closely held securities and restricted securities will be subject to review by the Board of Directors.
- ◆ **Real Estate/Remainder Interests in Property:** defined as gifts of real estate are subject to an Environmental Review and review of Board of Directors.
- ◆ **Tangible Personal Property (otherwise defined as Gifts-in-Kind)** is accepted on a case-by-case basis to determine whether or not there are any undue restrictions, such as cost, use, display or sale of property.
- ◆ **Life Insurance:** is accepted on a case-by-case basis. The Board of Directors has decided it is not in our best interests to assume premium payments for life insurance term policies at this time.
- ◆ Patents and intellectual property – are accepted on a case-by-case basis.
- ◆ **Charitable Gift Annuities:** we are not able to commit to making annuity payments currently; however we are able to partner with local community foundations who are well-qualified to administer these types of gifts.
- ◆ **Charitable Lead Trusts (CRTs)** – Gifts of CRTs are accepted on a case-by-case basis. My Life is not able to serve as Trustee for CRTs.
- ◆ **Pooled Income Funds** – gifts of cash and taxable securities are welcome.
- ◆ **Retirement Plan Beneficiary Designations**
- ◆ **Wills and Bequests** – with gifts other than cash, please consult with us prior to completing your wills and bequests to ensure we are able to accept your gift.

Appraisals

In most cases, donors will want to secure their own appraisal, which can be included in the tax deduction. My Life will consider covering the cost of appraisals on a case-by-case basis, subject to the approval of the Board of Directors.

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Legal Counsel, Fees

In most cases, any legal fees required to complete the transfer of gifts and property is the responsibility of the donor. My Life will seek the advice of legal counsel in matters relating to acceptance of gifts when deemed appropriate. Exceptions will be considered on a case-by-case basis, subject to the approval of the Board of Directors.

Confidentiality

My Life holds all communications with donors and information concerning donors and prospective donors in strict confidence, subject to legally authorized and enforceable requests for information by government agencies and courts. All other requests for or releases of information concerning a donor or a prospective donor will be granted only if permission is first obtained from the donor.

Conflict of Interest

The Staff, Board, legal counsel and financial representatives of My Life will comply with the Model Standards of Practice for the Charitable Gift adopted by the National Committee on Planned Giving and the Donor Bill of Rights.

We thank you for your support of people with developmental disabilities. Please contact David Bunker, My Life's President and Founder, at 310-410-3000 with any questions you may have.

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